

# SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

## Lump Sum Timber Sale Licence

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|                                                                                                                                                                                                                                                                                                                                                                                                                |                             |                                              |                                           |                            |                        |                                                                         |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|----------------------------------------------|-------------------------------------------|----------------------------|------------------------|-------------------------------------------------------------------------|--|
| Licence Number<br>A90245                                                                                                                                                                                                                                                                                                                                                                                       |                             | Registration Category<br>1, 2, 3             |                                           | Location<br>Snake Lake     |                        | Held at BC Timber Sales office<br>Campbell River                        |  |
| Volume (m3)<br>28,721                                                                                                                                                                                                                                                                                                                                                                                          |                             |                                              | Total Upset Value (\$)<br>1,095,993.36    |                            |                        | Deposit Amount (\$)<br>21,919.87                                        |  |
| Lump Sum Category<br>Lump Sum <35 regular                                                                                                                                                                                                                                                                                                                                                                      |                             |                                              | Date of Sale (YYYY/ MM/ DD)<br>2015-02-18 |                            |                        | Time of Sale<br>11:00 AM                                                |  |
| BI<br>D<br>NO                                                                                                                                                                                                                                                                                                                                                                                                  | RECEIVED FROM               | BCTS<br>REGISTRATIO<br>N No.                 | BONUS OFFER<br>(\$)                       | FORM<br>OF<br>SECURIT<br>Y | DEPOSIT<br>AMOUNT (\$) | SIGNATURE ACKNOWLEDGING<br>RETURN OF DEPOSIT <b>OR</b><br>DATE RETURNED |  |
| 1                                                                                                                                                                                                                                                                                                                                                                                                              | Glen Raymond Jacobsen       | 68574                                        | 292,000.00                                | BD                         | 21919.87               |                                                                         |  |
| 2                                                                                                                                                                                                                                                                                                                                                                                                              | Amor Lake Contracting Ltd   | 162756                                       | 586,000.00                                | BD                         | 21919.87               |                                                                         |  |
| 3                                                                                                                                                                                                                                                                                                                                                                                                              | Double R Forestry Ltd       | 170030                                       | 310,654.25                                | BD                         | 21919.87               |                                                                         |  |
| 4                                                                                                                                                                                                                                                                                                                                                                                                              | A & K Timber Company Ltd    | 143571                                       | 614,873.04                                | BD                         | 21919.87               |                                                                         |  |
| 5                                                                                                                                                                                                                                                                                                                                                                                                              | JOR Contracting Ltd         | 125327                                       | 447,760.39                                | BD                         | 21919.87               |                                                                         |  |
| 6                                                                                                                                                                                                                                                                                                                                                                                                              | Georgia Forest Products Ltd | 157470                                       | 297,000.00                                | BD                         | 22000.00               |                                                                         |  |
| 7                                                                                                                                                                                                                                                                                                                                                                                                              | Challenger Enterprises Ltd  | 76120                                        | 438,352.00                                | BD                         | 21919.87               |                                                                         |  |
| 8                                                                                                                                                                                                                                                                                                                                                                                                              | BLP Ventures Ltd            | 171290                                       | 614,342.00                                | BD                         | 21919.87               |                                                                         |  |
| HIGHEST BID NO.<br>Four (4)                                                                                                                                                                                                                                                                                                                                                                                    |                             | APPROVED<br>(TIMBER SALES MANAGER SIGNATURE) |                                           |                            |                        | DATE SIGNED<br>YYYY/MM/DD                                               |  |
| <p>Tender Opening conducted by undersigned at 1100 hours on the 18th day of February, 2015 .</p> <p>IN THE PRESENCE OF:</p> <p>D Sumner _____ <span style="margin-left: 200px;">Kathy Lagos, A/Business Manager</span></p> <p style="text-align: center;">WITNESS NAME <span style="margin-left: 200px;">AUCTIONEER</span></p> <p>Business Administrator _____</p> <p style="text-align: center;">POSITION</p> |                             |                                              |                                           |                            |                        |                                                                         |  |
| Lump Sum<br>Category                                                                                                                                                                                                                                                                                                                                                                                           | MPB 35-70                   |                                              | MPB > 70                                  |                            | Approved<br>Security   | CASH (C) MONEY ORDER (MO)                                               |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                | Lump Sum <35 (regular)      |                                              | ITSL                                      |                            |                        | BANK DRAFT (BD) OTHER (O)                                               |  |
| Other                                                                                                                                                                                                                                                                                                                                                                                                          |                             |                                              |                                           |                            |                        | SAFEKEEPING AGREEMENT (SKA)                                             |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                |                             |                                              |                                           |                            |                        | LETTER OF CREDIT (LOC)                                                  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                |                             |                                              |                                           |                            |                        | STANDING BID DEPOSIT (SBD)                                              |  |